

SUBORDINATION AGREEMENT

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, FIRST TENNESSEE BANK NATIONAL ASSOCIATION does hereby subordinate its Deed of Trust executed by DERICK PURSER AND WIFE LORI LEIGH PURSER A\K\A\ LORI ROBERTS, on August 9, 2001, and recorded in Book 1381 at Page 648 of the Land Mortgage and Trust Deed Records of DeSoto County, Mississippi, to that certain Deed of Trust executed by LORI ROBERTS PURSER AND DERICK PURSER, HUSBAND AND WIFE, on December 12, 2001, for the benefit of COMMUNITY MORTGAGE CORPORATION, and recorded in Book 1430 at Page 676 of the records aforesaid.

It is the intention of FIRST TENNESSEE BANK NATIONAL ASSOCIATION that the aforementioned Deed of Trust in its favor be subordinated so as to make the lien thereof as to the property described therein subordinate to the Deed of Trust in favor of COMMUNITY MORTGAGE CORPORATION in the amount of \$89,091.00, the present outstanding indebtedness, and interest earned thereon, but it is not the intention of FIRST TENNESSEE BANK NATIONAL ASSOCIATION to subordinate, and it does not hereby subordinate, to any future advances made under, or obligations secured by, the aforementioned Deed of Trust in favor of COMMUNITY MORTGAGE CORPORATION. It is further expressly provided that in the event that any intervening lien or encumbrance, consensual or otherwise, has attached or does attach to the property secured by the said Deed of Trust held by FIRST TENNESSEE BANK NATIONAL ASSOCIATION, which lien or encumbrance would but for the subordination contained herein be junior and subordinate to the lien of the Deed of Trust held by FIRST TENNESSEE BANK NATIONAL ASSOCIATION and senior to the aforesaid lien of the Deed of Trust mentioned above

in favor of COMMUNITY MORTGAGE CORPORATION, then the extent and amount of the subordination contained herein shall be reduced by the amount of any such intervening liens or encumbrances.

IN WITNESS WHEREOF, FIRST TENNESSEE BANK NATIONAL ASSOCIATION has caused this instrument to be executed by its duly authorized officer on this, the 17 day of Dec, 2001.

ne STATE MS.-DE SOTO CO.
FILED

DEC 19 4 28 PM '01

FIRST TENNESSEE BANK NATIONAL ASSOCIATION

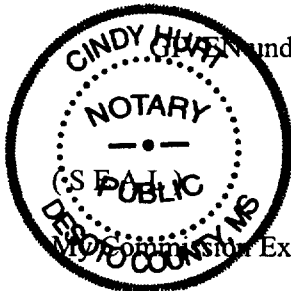
BK 1430 PG 683
W. J. B. K.

BY:

Gerri P. Barnett
NAME: Gerri P. Barnett
TITLE: Vice President

STATE OF Mississippi
COUNTY OF DeSoto

THIS DAY personally appeared before me, the undersigned authority within and for the State and County aforesaid, Gerri P. Barnett, known by me to be the Vice President of FIRST TENNESSEE BANK NATIONAL ASSOCIATION, who acknowledged that he/she signed, executed and delivered the above and foregoing Subordination Agreement on the day and year therein mentioned as and for the voluntary act and deed of said FIRST TENNESSEE BANK NATIONAL ASSOCIATION, being authorized so to do.



under my hand and official seal on this, the 17 day of Dec, 2001

Cindy H. Hays
NOTARY PUBLIC

My Commission Expires April 12, 2004.

My Commission Expires: _____

Prepared by and, after recording, return to:
Holcomb Dunbar, P.A.
P. O. Box 190
Southaven, MS 38671-0190
(601) 349-0664

FILE #801934\STD